

**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

|   |                         |
|---|-------------------------|
| Name of Announcer *                         | ELEC & ELTEK INT CO LTD |
| Company Registration No.                    | 199300005H              |
| Announcement submitted on behalf of         | ELEC & ELTEK INT CO LTD |
| Announcement is submitted with respect to * | ELEC & ELTEK INT CO LTD |
| Announcement is submitted by *              | Claudia Heng            |
| Designation *                               | Company Secretary       |
| Date & Time of Broadcast                    | 29-Apr-2008 17:37:00    |
| Announcement No.                            | 00101                   |

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

|   |  |
|---|--|
| 1. Date of notice to issuer *                     | 29-04-2008   |
| 2. Name of <u>Substantial Shareholder</u> *       | (1) Hallgain Management Limited ("Hallgain") and (2) Kingboard Chemical Holdings Limited ("Kingboard")   |
| 3. Please tick one or more appropriate box(es): * | <input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] |

**>> PART II**

|   |                 |
|---|-----------------|
| 1. Date of change of [Select Option]  |                 |
| 2. Name of Registered Holder  |                 |
| 3. Circumstance(s) giving rise to the interest or change in interest                      | [Select Option] |
| # Please specify details  |                 |
| 4. Information relating to shares held in the name of the Registered Holder               |                 |
| No. of [Select Option] held before the change   |                 |
| As a percentage of issued share capital   | %               |
| No. of N.A. which are subject of this notice  |                 |
| As a percentage of issued share capital   | %               |
| Amount of consideration (excluding brokerage and stamp duties) per share paid or received |                 |
| No. of N.A. held after the change   |                 |
| As a percentage of issued share capital   | %               |

**>> PART III**

|  |   |
|--|---|
| 1. Date of change of <u>Deemed Interest</u>  | 28-04-2008  |
| 2. The change in the percentage level  | From 70.9007 % To 70.9566 %   |
| 3. Circumstance(s) giving rise to the interest or change in interest   | # Others  |
| # Please specify details   | Hallgain, through its shareholding interest in Kingboard, is deemed to be interested in the shares of Elec & Eltek International Company Limited (the "Company") bought by Kingboard Investments Limited, an indirect wholly-owned subsidiary of Kingboard. |
| 4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | The change in the percentage level is the result of a transaction.  |

**>> PART IV**

1. Holdings of Substantial Shareholder , including direct and deemed interest :

|   | Direct | Deemed      |
|---|--------|-------------|
| No. of shares held before the change    | 0      | 126,832,165 |
| As a percentage of issued share capital | 0 %    | 70.9007 %   |
| No. of shares held after the change     | 0      | 126,932,165 |
| As a percentage of issued share capital | 0 %    | 70.9566 %   |

## Footnotes

The percentage of issued share capital is calculated based on number of issued ordinary shares of the Company excluding treasury shares.

**Attachments:**

Total size = **0**  
(2048K size limit recommended)

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