


**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	ELEC & ELTEK INT CO LTD
Company Registration No.	199300005H
Announcement submitted on behalf of	ELEC & ELTEK INT CO LTD
Announcement is submitted with respect to *	ELEC & ELTEK INT CO LTD
Announcement is submitted by *	Claudia Heng
Designation *	Company Secretary
Date & Time of Broadcast	19-Oct-2006 17:09:29
Announcement No.	00024

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

1. Date of notice to issuer *	19-10-2006
2. Name of <u>Substantial Shareholder</u> *	(1) Hallgain Management Limited ("Hallgain") and (2) Kingboard Chemical Holdings Limited ("Kingboard")
3. Please tick one or more appropriate box(es): *	<input type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

**>> PART III**

1.	Date of change of <u>Deemed Interest</u>	18-10-2006
2.	The change in the percentage level	From 70.8140 % To 70.8503 %
3.	Circumstance(s) giving rise to the interest or change in interest	# Others
	# Please specify details	Hallgain, through its shareholding interest in Kingboard, is deemed to be interested in the shares of Elec & Eltek International Company Limited bought by Kingboard Investments Limited, an indirect wholly-owned subsidiary of Kingboard.
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of transactions.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	126,647,165
As a percentage of issued share capital	0 %	70.8140 %
No. of shares held after the change	0	126,712,165
As a percentage of issued share capital	0 %	70.8503 %

Footnotes

**Attachments:**

Total size = 0  
 (2048K size limit recommended)

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